



## Industry 4.0 Takes Centre Stage With Sage Software at 'Innovation for Growth' SME Forum

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### SMEs to Accelerate the Next Phase of Industrial Revolution

With a vision to drive value for India's ambitious entrepreneurs, Sage Software Solutions Pvt. Ltd. has set the stage for their engaging Forum 'Innovation For Growth' to help SMEs devise an actionable plan to steer business growth. The forum would be a rendezvous of experts hailing from Sage Software Solutions, Sage Asia, Infomerics Valuation & Rating & IICORP for unleashing a comprehensive curtain raiser on contemporary business enablers. Navi Mumbai, with its encouraging business environment and industrial infrastructure, was chosen to be the primary host city for the forum. The event witnessed a seemly attendance from audiences coming in from diverse sectors including banking, financial services, manufacturing, shipping and logistics at Hotel Tunga Regenza, Vashi on January 13, 2016.

Through the forum of 'Innovation for Growth', Sage Software took the opportunity to present the most innovative business s and growth trajectories for the burgeoning small and medium businesses operating across key Asian markets. The evening also witnessed the launch of Sage X3, Version 7 ERP Solution in India. Sage X3, a browser based enterprise resource planning solution allows better access to real time data, which is an integral aspect to an organization's growth strategy.

Speaking on the occasion, Kumar Siddhartha, MD, Sage Software Solutions Pvt Ltd, India said, "It's a proud moment for us, since it allowed us to showcase our solution's core competencies. Amidst the presence of Yaj Malik, our global champion on Industry 4.0 and GM for Sage Asia based out of Singapore & Sara Lua, Sage X3 VP, Asia based out of Kuala Lumpur at the launch of Sage X3 version 7, we aim to ignite the minds of the talented new-aged business leaders in the country. Sage targets to leverage on its global best practices and develop various customer-centric initiatives and innovative solutions for SMBs in India."

Talking on their participation for 'Innovation for Growth', Pooja Kumar, Co-founder & CEO of smejoinup.com commented, "The current engagement platform was a natural fit for our mission to drive the future of businesses bridging Start-ups & SMEs basis their strengths and capabilities. We are delighted to have partnered with 'Innovation for Growth' in Navi Mumbai and look forward to more such innovative forums in 2016."

Sanjay K Kher - VP, Infomerics Valuation & Rating iterated the manifold benefits of getting the necessary seal of trust during his session. "Credit Rating certifies the credibility of the organization's business viability & financial health. It not only helps them raise funds, but also opens up new business avenues and empowers them to deal with large-scale projects, MNCs & government contracts. It's been a great experience to share the stage at such an innovative & holistic corporate meet."

"As a business intelligence provider, IICorp covers infrastructure projects across fast-growing markets in India, China, Indonesia, Vietnam and Latin America. And in all these markets, we come across innovative financing and structured products used by project developers. We should leverage international experience on SME financing s and ensure this business segment grows manifold and not perennially reel under challenges posed by traditional bank financing s," said Vinu Lal, Country Head-IICorp.

Small and medium enterprises are playing a pivotal role in the growth of Indian economy by contributing 45% of the industrial output, 40% of exports, 42 million in employment, one million jobs every year and produces more than 8000 quality products for Indian as well as global markets. As a result, SME's and MSMEs have greater opportunities for growth and penetration across diverse sectors.

Indian market is making a remarkable progress in various industries like manufacturing, precision engineering, food processing, pharmaceuticals, textile and garments, retail, IT, agro and service sectors. SMEs can successfully leverage growth with the right technology solutions.